



Producer Board Responsibilities

- Approve capital expenditures annually for maintenance, improvements, and regulatory requirements up to the amount of depreciation or the previous year's local savings - whichever is lower.
- Approve the sale of fixed assets.
- Approve the closure of locations.
- Approve acquisitions or unification proposals with regional area cooperatives or agri-business.
- Approve major expansion projects.
- Major expansion projects, acquisitions, and unification proposals would require joint CHS Primeland and CHS Board review and approval.
- The sale of fixed assets or closure of facilities that materially impact CHS Primeland operations would require joint approval of the CHS Primeland and CHS Board.
- Provide performance review of management.
- Provide for member input.
- Review monthly financial statements and operations to encourage cooperative business performance.
- Provide input, direction, and approval of CHS Primeland Business Plan.
- Review and submit a proposal for approval to the CHS Board concerning appropriate director representation for CHS Primeland including director qualifications, board size, geographic distribution, nomination process, and election procedure.